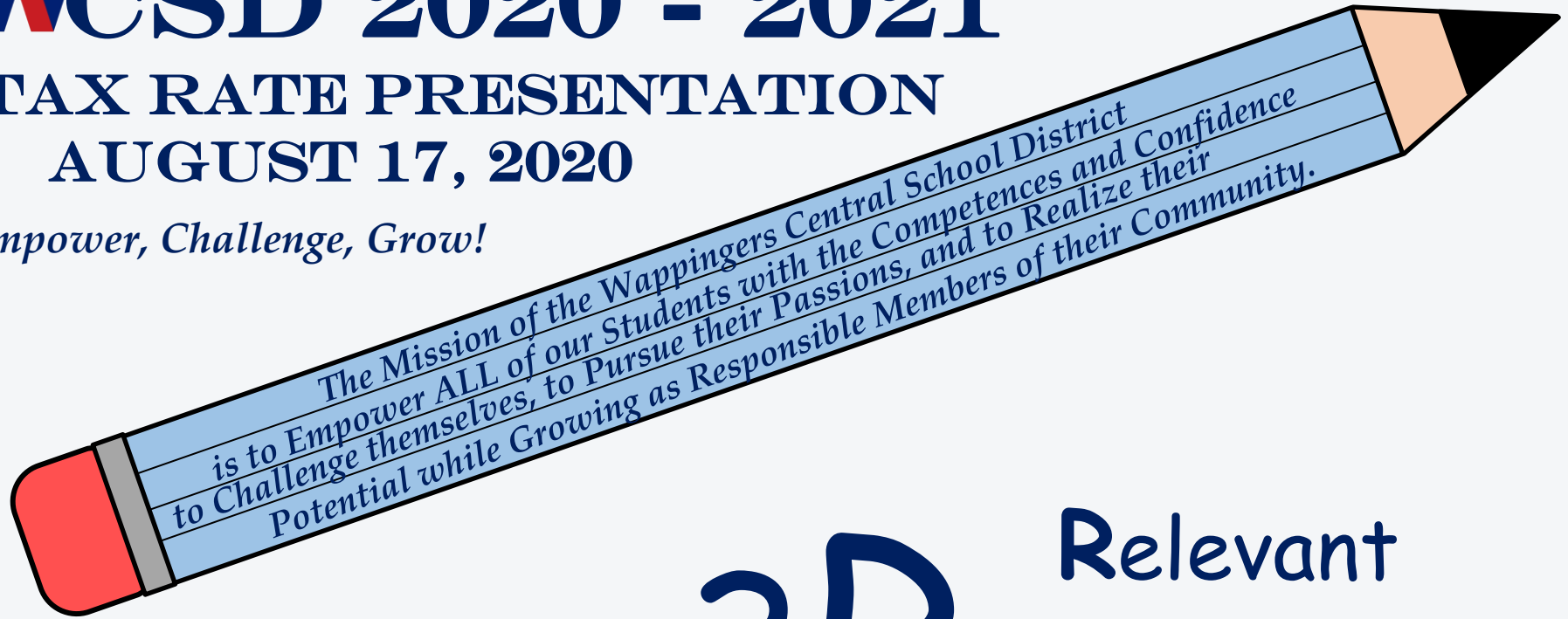


# WCSD 2020 - 2021

## TAX RATE PRESENTATION

AUGUST 17, 2020

*Empower, Challenge, Grow!*



# 3R<sub>s</sub>

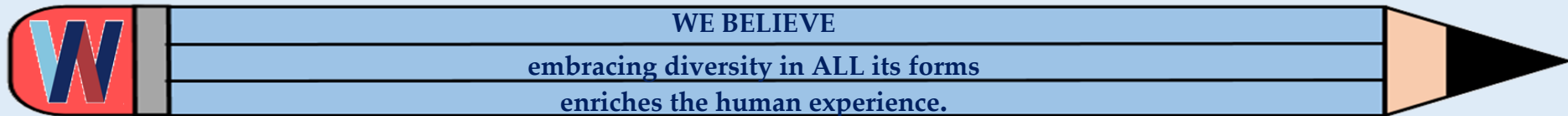
Relevant

Resourceful

Responsible

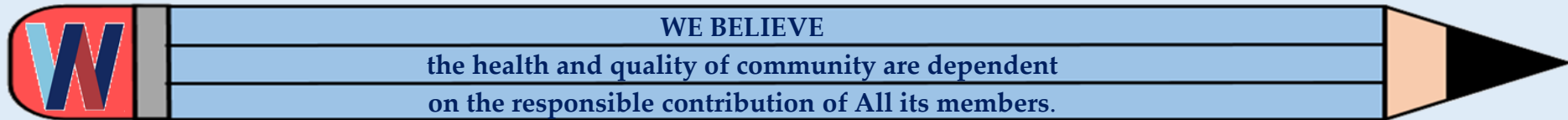
# Gaining a Better Understanding of School Tax Rates

- *Assessments* are the valuation of real property including exempt properties and whether such property is subject to valuation by each Town's assessor.
- *Equalization Rates* are the percentage of full values set by NYS at which the taxable real property for a municipality is assessed.
- The *Tax Levy* is the amount received in property taxes.

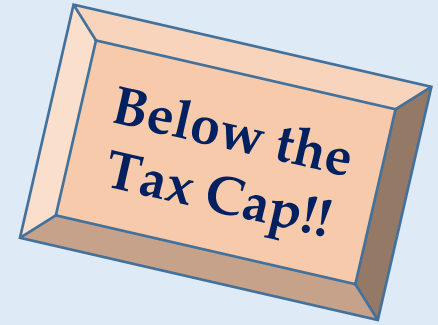


# 2020-2021 School Tax Rates

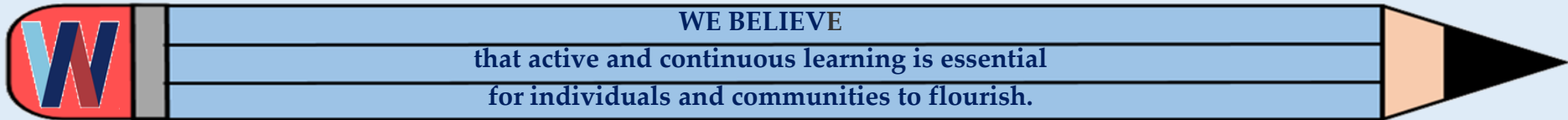
- The “tax cap” applies to the tax levy – not to tax rates by town or a taxpayer’s bill
- The legislation caps the tax levy limit at 2.0% for 2020-2021
  - Exclusions for 2020-2021 – Capital Levy only
- WCSD met the requirements for STAR refunds through government efficiency plans
- WCSD participated in the County Executive’s Shared Services Panel
- Superintendent/Municipality meetings – convened quarterly
- School Budget & Tax documents available on website



**WCSD 2020-2021 Taxpayer  
Approved Budget  
Remains within the Tax Cap  
\$245,041,769**

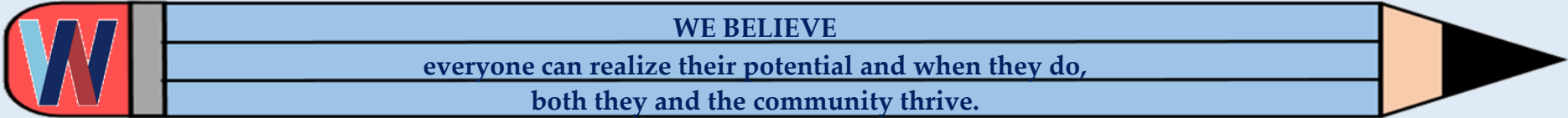
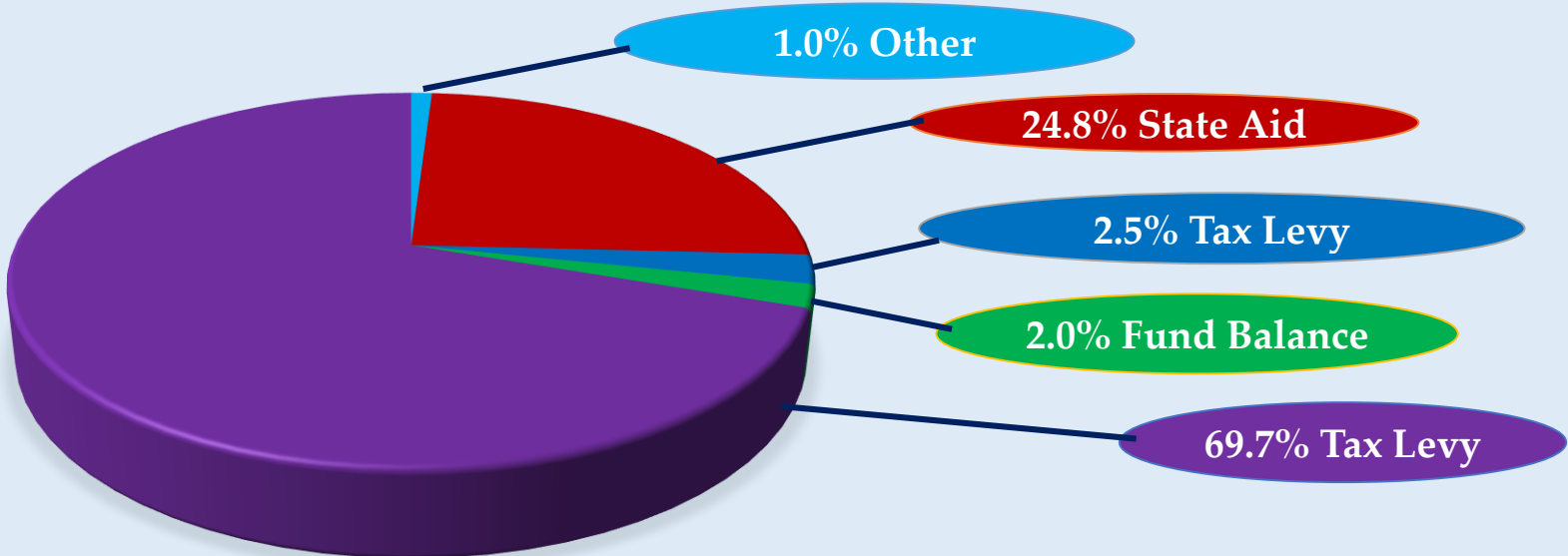


<b>TAX LEVY</b>		<b>BUDGET</b>	
2019-2020 , <i>Approved Tax Levy</i>	\$169,171,293	2019-2020, <i>Approved Budget</i>	\$234,950,988
2020-2021, <i>Approved Tax Levy</i>	\$175,328,236	2020-2021, <i>Approved Budget</i>	\$245,041,769
Levy to Levy \$	\$6,156,943	Budget to Budget \$	\$10,090,781
Levy to Levy %	3.64%	Budget to Budget %	4.29%



# 2020-2021 Revenue Breakdown of the Budget

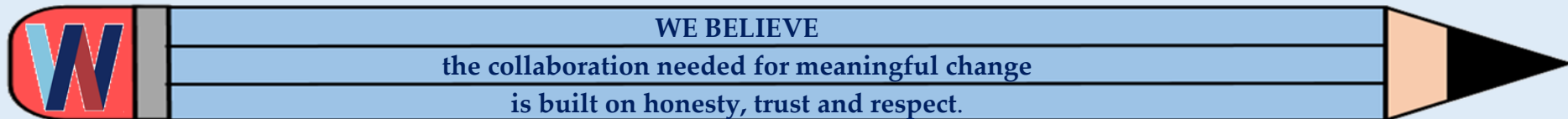
\$245,041,769



# How are school taxes calculated?

## Assessments

- Each town assessor determines the valuation of real property including exempt properties and whether such property is subject to valuation
- Clergy and firefighter exemptions remain in existence in 2020-2021
- Tax grievance day is in May for each town
- Final assessments received from each town in mid-August and broken down by Homestead & Non-Homestead

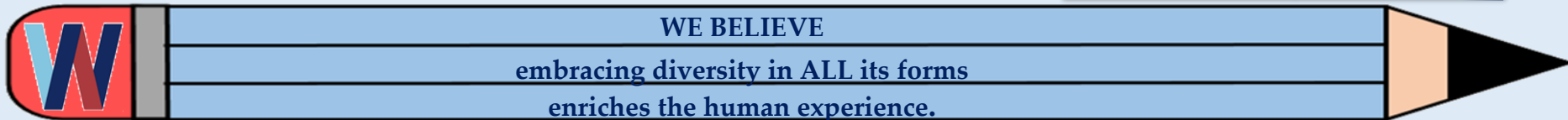


# How are school taxes calculated?

## Equalization Rates

- Percentage of full values at which the taxable real property for a municipality is assessed
- Used to create uniform assessments and rates among municipalities  
(ie: market value = selling price)
- Finalized by the Office of Real Property Tax Services in mid-August
- Minimal changes in Equalization Rates in both Dutchess and Putnam counties for 2020-2021

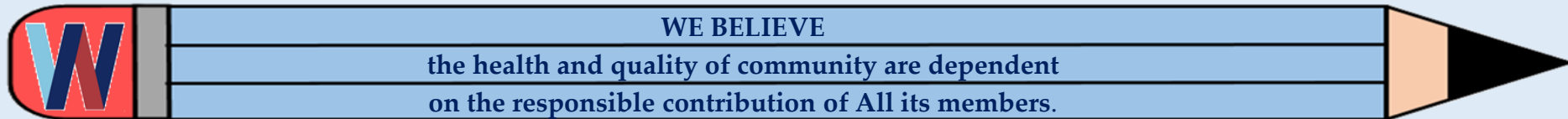
Town	2020-2021 Equalization Rate
East Fishkill	98.00%
Fishkill	99.00%
LaGrange	98.00%
Poughkeepsie	99.00%
Wappinger	99.00%
Kent	91.25%
Philipstown	44.65%



# How are school taxes calculated?

## Tax Levy

- Total amount of money to be raised by the school district after all other sources of revenue are identified
- The portion of the budget funded by property taxes
- The tax cap legislation has changed the budget process with the tax levy at the forefront of the conversations and planning
- District decision to remain within the tax cap (simple majority) or to exceed the tax cap (super majority)





# 2019-2020 & 2020-2021 Tax Levy

**DUTCHESS  
COUNTY**

**2020-2021 Avg  
Homestead tax  
rate per \$1,000  
\$ 17.06**

**\$.73 increase  
from  
2019-2020**

**2020-2021  
Avg Non-  
Homestead tax  
rate per \$1,000  
\$ 23.28  
\$1.08  
increase from  
2019-2020**

2019-2020 Approved Tax Levy	2020-2021 Approved Tax Levy
\$169,171,293	\$175,328,236

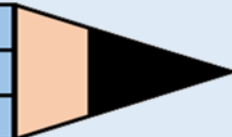
2019-2020 to 2020-2021 \$ Increase	2019-2020 to 2020-2021 % Increase
\$6,156,943	3.64%

	Levy Amount
2018-2019	\$165,627,869
2019-2020	\$169,171,293
2020-2021	\$175,328,236



**WE BELIEVE**

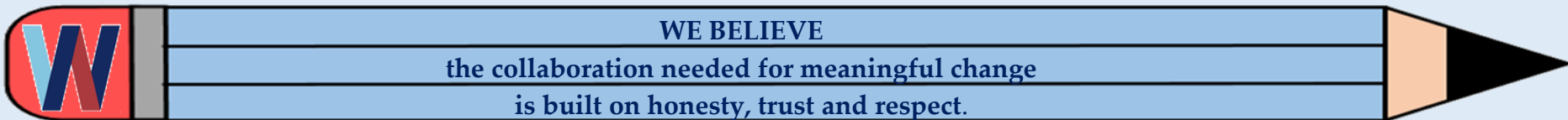
**that active and continuous learning is essential  
for individuals and communities to flourish.**



# School Tax Rates 2020-2021

- Comparison of the taxable assessed values and tax rates over recent years reflect a *minimal* change for homestead taxpayers (Dutchess County & inclusive of clergy and firefighter exemption) and show **stability and small growth.**

Town	2018-2019 Total Taxable Assessed	2019-2020 Total Taxable Assessed	2020-2021 Total Taxable Assessed	2018-2019 to 2019-2020 % Difference	2019-2020 to 2020-2021 % Difference
East Fishkill	\$2,754,204,782	\$2,953,902,317	\$3,003,284,585	7.25%	1.67%
Fishkill	\$1,196,483,828	\$1,238,196,430	\$1,240,360,471	3.49%	.17%
LaGrange	\$99,429,990	\$101,125,207	\$101,287,967	1.70%	.16%
Poughkeepsie	\$836,040,533	\$916,372,552	\$920,515,055	9.61%	.45%
Wappinger	\$1,895,748,349	\$1,967,645,556	\$1,996,539,311	3.79%	1.47%



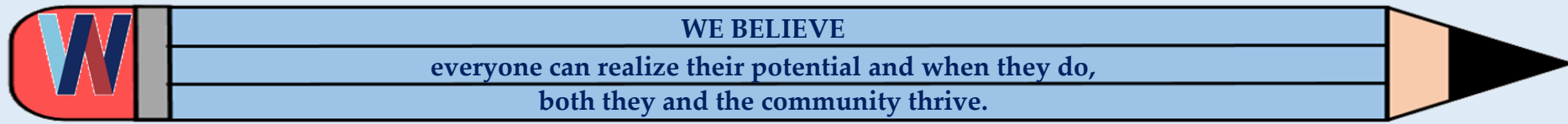
# *In working together as an Entire Learning Community WCSD has...*

- Fiscally responsible balanced budgets consistently prepared and approved by the local community
- Solid property values by the Towns & Villages
- Consistent NYS Equalization Rates
- Minimal increases in tax levys

*Result in.....*

*Stability in tax rates from year-to-year  
and*

*the sustainability and enhancement of student programs and District  
infrastructure*



# Historical Data on WCSD School Taxes

Past School Tax Rate presentations can be viewed at:

[2019-2020 Tax Rates](#)

[2018-2019 Tax Rates](#)

[2017-2018 Tax Rates](#)

[2016-2017 Tax Rates](#)

[2015-2016 Tax Rates](#)

